

11. FINANCE REPORT

Recommendation

1. The Treasurer recommends that the financial position of the Joint Museums Service as detailed in the report be noted.

Introduction

2. This report provides financial information on the following:
 - Outturn for 2013/14
 - Explanation of major variations
 - Income and expenditure (Appendix 1)
 - Subjective analysis
 - Café report (Appendix 2)
 - Projection as at 31 May 2014/15
 - Explanation of major variations.

2013/14 Outturn

3. The following table details the outturn for 2013/14.

Table 1 : Outturn 2013/14

	2013/14 Budget	Outturn 2013/14	Variance
	£000	£000	£000
Hartlebury Main	201	171	-30
Worcester City Museum and Art Gallery	130	116	-14
Commandery	118	119	1
Hartlebury Collections	2	0	-2
Hartlebury Museum On Move	0	-2	-2
Hartlebury Education	-1	-1	0
Hartlebury Museum Development Officer	-1	0	1
Hartlebury Café	25	17	-8
Hartlebury Exhibit Purchases	2	11	9
Other City Museum Servs	236	280	44
Total	712	711	-1

This excludes items outside the JMS agreement (S80530)

Explanation of major variances

4. The overspend within the Other City Museum service and underspend in the Hartlebury are both linked to the outcome of the staffing restructure taking longer than anticipated, the balance of voluntary redundancies which reduced staff numbers of Hartlebury and related specific redundancy costs.

Income and expenditure analysis

5. A detailed analysis of income and expenditure is set out at Appendix 1.

Subjective analysis

Table 2 : Subjective analysis 2013/14

	Budget	Outturn	Variance
	£000	£000	£000
Employees	900	948	48
Redundancy	0	63	63
Premises	8	-4	-12
Transport	16	16	0
*Supplies & services	235	352	117
Transfer to reserve	0	0	0
Income:			
Sales	-134	-130	4
Admissions	-86	-76	10
Museum on the move	-25	-31	-6
Education	-10	-16	-6
MDO grant	-41	-58	-17
MOTHS – Art Council Grant & contribution	0	-127	-127
**Other	-91	-94	-3
***Transfer from reserve	-60	-132	-72
Total	712	711	-1

Explanation of major variances

- * The over spend on Supplies and Services is offset by the MOTHS grant.
- ** Other includes a budget for casual lettings/property recharge income (£45k).
- *** The transfer from reserves includes £72k from the County Council reserves :-
 - £12k -1 Fte post funding from December 2013.
 - £60k – As budgetedJoint Museum reserves :-
 - £60k - For redundancies.

Café Report

2013/14 Projected outturn as at 31st May 2014.

6. A detailed analysis of the financial position of Hartlebury Café is set out at Appendix 2. The café cost £17k against a budget of £25k.

7. The following table details the projected outturn for 2014/15 as at 31 May 2014.

Table 3 : Projected Out turn 2014/15

	2014/15 Budget	Projected Outturn 2014/15	Variance
	£000	£000	£000
Hartlebury Main	124	124	0
Worcester City Museum and Art Gallery	139	156	17
Commandery	112	112	0
Hartlebury Collections	127	122	-5
Hartlebury Museum On Move	0	0	0
Hartlebury Education	0	0	0
Hartlebury Museum Development Officer	0	0	0
Hartlebury Café	26	26	0
Hartlebury Exhibit Purchases	0	0	0
Other City Museum Servs	170	188	18
Total	698	728	30

Explanation of major variances

8. The total projected overspend is due to the exclusion of the £30k County Council reserves. This will be reviewed later in the financial year based on the service financial position.

Supporting Information

- Appendix 1 – Income and Expenditure analysis
- Appendix 2 – Budget Monitoring Report for Hartlebury Café

Contact Points

County Council Contact Points

Worcester (01905) 763763, Kidderminster (01562) 822511 or
Minicom: Worcester (01905) 766399

Specific Contact Points

Wendy Pickering/Alison Rainey, Principal Finance Officer,
Worcestershire County Council 01905 766747

email:

Background Papers

In the opinion of the proper officer (in this case the Director of Business Environment and Community) there are no background papers relating to the subject matter of this report.